

## **Habitat Homeowner Applicant Requirements**

500 hours of sweat equity total, minimum, for families with two adults: 300 hours for families with one adult.

Families with two adults must contribute 200 hours of individual sweat equity per adult family member. The additional hours required to meet the 500-hour minimum can be "donated" hours from friends, extended family and other volunteers. Donors must be designated at the time they show up on site or for other activity so that appropriate tracking can be done.

Families with only one adult member must contribute 200 hours of individual sweat equity. The additional hours required to meet the 300-hour minimum can be "donated" hours from friends, extended family and other volunteers. Donors must be designated at the time they show up on site or for other activity so that appropriate tracking can be done.

At least 100 hours of individual family member's sweat equity needs to be worked on the construction site.

Family members must work a total of 50 hours of sweat equity before construction begins on their home.

There is a minimum of 20 hours of sweat equity per month per adult family member until their sweat equity commitment has been fulfilled.

The adult family members must complete a Habitat approved Home Maintenance course. Course hours count as sweat equity at a 2:1 rate if the course successfully completed. The estimated value is 48 sweat equity hours.

The adult family members must complete a Habitat approved Financial Education course. Course hours count as sweat equity at a 2:1 rate if the course is successfully completed. The estimated value is 10 sweat equity hours.

Adult Family members must attend a monthly meeting with their designated Family Partner. Time in meetings count as sweat equity.

Other opportunities for sweat equity, with prior Habitat approval:

- § Doing mailings and other clerical work at or for the Habitat office.
- § Writing thank-you notes.
- § Making necessary Habitat phone calls.
- § Collecting information on the internet for Habitat for Humanity.
- § Maintaining vacant Habitat properties.

- § Helping maintain properties where we Habitat stores supplies.
- § Preparing and serving food to Habitat volunteers.
- § Working as a Habitat committee member.
- § Providing childcare for other Habitat families when they are working on their sweat equity requirement.
- § Maintaining a clean, safe work site.
- § Cleaning, organizing and inventorying Habitat tools.
- § Raising funds and doing public relations activities.
- § Participating in special Habitat events (groundbreakings, dedications, etc.)
- § Participating in other community service activities or self-development activities.

All sweat equity requirements must be completed prior to close of escrow.

Records of sweat equity earned are to be recorded by the Habitat site coordinator or other Habitat activity leader(s) and turned in to the office within a week. The office will track monthly sweat equity hours and report the data to the Family Partnership Committee.

Work with Habitat to set up HomeStart Savings account with a FHLB member to accumulate deposit, foundation, and down payment funds. These funds will be matched 3:1 by the FHLB member and applied to the initial mortgage at time of sale.

Regular deposits of at least \$50/month must be deposited into the HomeStart savings account until their down payment amount is reached and at least a six-month history of regular deposits is established. There must be a total of \$100 in the account before designation of a lot and \$200 in the account before the pouring of the foundation.

A total down payment of 1% of the estimated purchase price (\$700 - \$750) must have been deposited in the HomeStart Savings account prior to the establishment of the real estate purchase contract and opening of escrow for the sale of the home.